

## Government Stimulus Package #2

### PAYG Refund Examples for Quarterly BAS Returns

#### PAYG Refunds / Credits (assumed minimum)

	March 2020 BAS Return	\$	10,000	
	June 2020 BAS Return	\$	5,000	
	September 2020 BAS Return	\$	5,000	
Quarterly BAS Return	Employee PAYG	\$	4,000	
	GST	\$	3,000	

#### March 2020 BAS Return

Balance owned to ATO (before March 2020 BAS)		\$	-	
March 2020 BAS	Employee PAYG	\$	4,000	
	GST	\$	3,000	
Total owed to ATO		\$	7,000	Assumed you don't pay
ATO Credit		\$	( 10,000)	
<b>Amount to be refunded</b>		<b>\$</b>	<b>( 3,000)</b>	Refund after BAS return lodged in April

#### June 2020 BAS Return

Balance owned to ATO (before June 2020 BAS)		\$	-	
March 2020 BAS	Employee PAYG	\$	4,000	
	GST	\$	3,000	
Total owed to ATO		\$	7,000	Assumed you don't pay
ATO Credit		\$	( 5,000)	
<b>Amount to be paid to the ATO</b>		<b>\$</b>	<b>2,000</b>	Amount to be paid to the ATO

#### September 2020 BAS Return

Balance owned to ATO (before Sept 2020 BAS)		\$	-	
March 2020 BAS	Employee PAYG	\$	4,000	
	GST	\$	3,000	
Total owed to ATO		\$	7,000	Assumed you don't pay
ATO Credit		\$	( 5,000)	
<b>Amount to be paid to the ATO</b>		<b>\$</b>	<b>2,000</b>	Amount to be paid to the ATO